



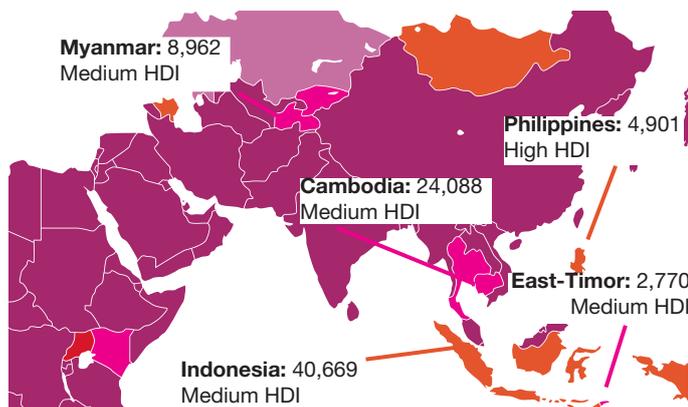
## About LMDF

LMDF is a Luxembourg based impact investment fund launched in 2009. Throughout its 10-year history, it has been focused on the alleviation of poverty by supporting organisations that empower people and stimulate entrepreneurship, and it has a strong focus on accessing and supporting the poorest in society. The Fund aims to support access to responsible finance by building sustainable links between investors, microfinance institutions and ultimate beneficiaries. LMDF works with the Luxembourg state, the financial sector (incl. Spuerkeess, BGL, Raiffeisen, BIL, etc) and individual investors. So far, the Fund disbursed over 186 loans in 37 countries and enabled over 296,000 micro-entrepreneurs to access to financial services. During the first decade, the importance of gender lens investing has been notorious: 72% of the micro-entrepreneurs that LMDF supports were female.

## LMDF in Southeast Asia

### MICRO-ENTREPRENEURS FINANCED IN SOUTHEAST ASIA

Approx. number of loans provided by LMDF to micro-entrepreneurs across Southeast Asia



Source: LMDF analysis

Since 2009, we have worked in five South-Asian countries: the Philippines, East-Timor, Indonesia, Myanmar and Cambodia. Overall, over EUR 7.5m have been invested in the region, mostly in local currency. The Fund has supported more than a dozen microfinance institutions, enabling over 70,000 micro-entrepreneurs to have access to financing.

As at 31 March 2021, the Fund has over EUR 4m in Southeast Asia. In terms of Net Asset Value, our investments represent around 10%, and the region is very significant for the microfinance portfolio. The Fund prides itself on its role in providing catalytic financing – and within 50% of the MFIs based in SE Asia, the Fund has been among the first three international lenders.



## Case Study: KOMIDA in Indonesia

Indonesia is a very significant country for LMDF with its growing population, infrastructure challenges, and progress in financial inclusion. LMDF made its first investment in the country in 2016 and by the 31/03/2021 had invested EUR 1.5m in the institution.

Our main partner there is KOMIDA. The institution is exclusively dedicated to women and encourages them to become autonomous through work. KOMIDA is a Tier 1 MFI established in 2004 as a foundation to provide financial assistance in the form of savings and loans, non-financial services (health training), promotion of education to members children, among others. Their average loan size is EUR 210. In 2005, KOMIDA started providing microfinance services to the tsunami-affected population with a mission to help people recover from the disaster by helping them grow their self-confidence again and help them continue their lives by providing small loans that would help them redevelop their businesses.

In 2009, and given the growth of the microfinance program, the MFI got licensed to receive its customers deposits and to develop a microcredit activity. Today, KOMIDA offers a large range of financial products which include credit, savings, and insurance.

It is the second largest MFI in the country and a pioneer in implementing digital microfinance. The institution serves more than 720,000 low-income members, in more than 314 branches across 6 provinces.

**Information contact:** Jennifer Urbain - [jennifer@lmdf.lu](mailto:jennifer@lmdf.lu)

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